



Kirk Brennan, esq.
Attorney for Debtors
21250 Hawthorne Blvd.
Suite 500
Torrance, CA 90503
T.310-922-9330; F.310-375-6141
calilawoffice@gmail.com
SBN: 265730

Attorney for Debtors Jamie
Thomas and James Thomas

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA
FRESNO DIVISION

In re:)	Case No.: 2011-10912
)	
)	DCN: KB-5
Jamie Thomas and)	Chapter 11
James Thomas,)	
)	DATE: May 25, 2011
)	TIME: 2 P.M.
)	PLACE: 1 st Fl., 1300 18 th
)	Street, Bakersfield, CA
Debtors.)	Judge: Whitney Rimel

**Order Granting Motion/Application to Value Collateral of America's
Wholesale Lender, JP Morgan Chase Bank, NA (28710 Gleneagle Court,
Tehachapi, CA 93561)**

Motion/Application to Value Collateral of America's Wholesale Lender, JP Morgan Chase Bank, NA (28710 Gleneagle Court,
Tehachapi, CA 93561)- Order

1 The hearing on the motion/application to value the collateral of America's Wholesale
2 Lender, JP Morgan Chase Bank, NA (28710 Gleneagle Court, Tehachapi, CA 93561), filed by
3 Jamie Thomas and James Thomas ("Debtors"), was held on May 25, 2011 before the Honorable
4 Whitney Rimel. Kirk Brennan, esq. appeared on behalf of the Debtors. There were no other
5 appearances.

6 The Court considered the Motion and papers filed in support of the Motion. No
7 opposition was filed. Notice was adequate pursuant to LBR 9014-1(f)(1). The motion was
8 supported by competent evidence.

9
10 The Court finds that:

11 1. First Trust Deed: No opposition to the granting of the Motion was filed or heard from the
12 holder of the Note, America's Wholesale Lender, its successors or assigns. Nor was any
13 opposition to the granting of the Motion filed or heard from Bank of America or BAC Home
14 Loans Servicing, LP;

15 a. Service was proper upon America's Wholesale Lender.

16 b. Service was proper upon Bank of America.

17 c. Service was proper upon BAC Home Loans Servicing, LP.

18 2. Second Trust Deed: No opposition to the granting of the Motion was filed or heard from
19 the holder of the Note, JP Morgan Chase Bank, N.A., its successors or assigns.

20 a. Service was proper upon JP Morgan Chase Bank, N.A..

21 b. Service was proper upon Chase Home Finance, LLC.

22 3. Based on the evidence presented by the Debtors in support of the Motion, the value of the
23 property is \$390,000.

24 4. Based on the evidence presented by the Debtors in support of the Motion, the loan
25 secured by JP Morgan Chase Bank, N.A.'s (or its successors or assigns) second deed is wholly
26 unsecured.

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Therefore, the Court orders that:

1. The Debtors' motion/application to value the collateral of America's Wholesale Lender, JP Morgan Chase Bank, NA (28710 Gleneagle Court, Tehachapi, CA 93561), is granted.
2. For purposes of Debtors' chapter 11 plan, the loan secured by JP Morgan Chase Bank, N.A.'s (or its successors or assigns) second deed is wholly unsecured and shall be treated as a general unsecured claim.

Dated:

Dated:

Jun 07, 2011


United States Bankruptcy Judge

Motion/Application to Value Collateral of America's Wholesale Lender, JP Morgan Chase Bank, NA (28710 Gleneagle Court,
Tehachapi, CA 93561)- Order